

UTKARSH INDIA LIMITED (UIL)

Corporate Social Responsibility (CSR) Policy

Version – 1 (Adopted and approved at BM: 17.02.2015)

Version – 1.1 (Revised Version approved at BM 30.04.2024)

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Corporate Social Responsibility (CSR) Policy

1. CSR Philosophy:

We recognize that we must integrate our business values and operations to meet the expectations of our stakeholders. They include customers, employees, investors, suppliers, the community and the environment. We believe that to succeed, an organization must maintain highest standards of corporate behaviour towards its employees, consumers and societies in which it operates. We are of the opinion that CSR underlines the objective of bringing about a difference and adding value in stakeholders' lives. As a responsible corporate citizen, we try to contribute for social and environmental causes on a regular basis. We believe in triple bottom line form i.e. "People, planet and profit", to evaluate CSR.

2. CSR Vision:

- i. Develop meaningful and effective strategies for engaging with all stakeholders.
- ii. Consult with local communities to identify effective and culturally appropriate development goals.
- iii. Partner with credible organizations like trusts, foundations, etc. including non-government organizations.
- iv. Check and prevent pollution, recycle, manage and reduce waste, manage natural resources in a sustainable manner.
- v. Ensure efficient use of energy environment friendly technologies.

3. Constitution of CSR Committee:

The Board of Directors (BOD) of the Company shall form a CSR Committee as per provisions of Section 135 of the Companies Act, 2013 ("Act") and Rules made thereunder to carry out the following functions:-

1. To formulate and recommend to the Board, a CSR policy indicating activities to be undertaken in areas or subject, specified in Schedule VII of the Act.
2. To recommend the amount of the expenditure to be incurred.
3. To monitor the CSR policy of the Company from time to time.
4. Any other matter as the CSR Committee may deem appropriate after approval of the BOD or as may be directed by the BOD from time to time.

4. CSR Budget:

The CSR Committee shall allocate atleast 2% of the average net profits of the Company made during the three immediately preceding financial years as the minimum budget amount to be spent on CSR activities in each financial year.

5. CSR Activities: In accordance with the Act and Rules, the activities are as follows:-

Activities	Projects/Programs	Modalities of Execution	Implementation Schedules
1) Eradicating hunger, poverty and malnutrition (Promoting health care including preventive health care) and sanitation (including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of Sanitation) and making available safe drinking water.	Distribution of Food (Annadanam) packets and packaged drinking water.	Preference to be given to local area situated at 1. Kolkata, West Bengal 2. Kolkata, Malda, West Bengal 3. Hooghly, west Bengal. 4. Kolkata, West Bengal 5. Kolkata, West Bengal. 6. Haridwar, Uttarakhand 7. Kancheepuram, Tamilnadu	1. Alambazar Shree Shyam Dhwaja Mandal (CSR: CSR000016365) 2. Gaudiya Mission (CSR: CSR00018891) 3. Thunder Club (CSR00017267) 4. Marwari Relief Society (CSR00006109) 5. Shree Vishudhanand Hospital & Research Institute (CSR00003771) 6. Shri Jai Ram Ashram (CSR00030847) 7. Kshetropasna Trust (CSR00023032)
2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Sponsoring education (Friends of Tribal Society- Ekal Vidyalaya- One Teacher School), (Ratanlal Sadhuram Banal Saraswati Vidya Mandir) of underprivileged children by making School for them.	Preference to be given to local area situated at 1. Kolkata, Howrah, West Bengal 2. Purulia, Malda, West Bengal 3. Deoghar, Jharkhand 4. Maharashtra, Pune	1. Haryana Shiksha Kendra (CSR: CSR00011782) 2. Friends of Tribal Society (CSR00001898) 3. Sheo Bai Bansal Charitable Trust (CSR: CSR000004585) 4. Maharsi Vedvyas Pratishtan (CSR00002814)

3) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.			
4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water (including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga).	1. Charitable activities such as Goshala, Vedapadasala etc.) 2. Raising awareness of the values of Cow service. 3. Protecting Cow(Animal Welfare)	Preference to be given to local area situated at 1. Kolkata, West Bengal. 2. Dumka, Dhanbad, Jharkhand. 3. Jhajjar, Haryana	1. Calcutta Pinjrapole Society (CSR: CSR000007320) 2. Kshetropasna Trust (CSR00023032) 3. Gokul Dham Gau Sewa Mahatirth (CSR00025340)
5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts.	1. Promotion and development of Art and Culture Heritage. 2. Design, supply, erection, testing and commissioning of Façade Lighting system	1. Kolkata, West Bengal. 2. Mathura, Uttar Pradesh.	1. Trisys Foundation (CSR00072983) 2. Shreehari Satsanga Samity (CSR00013480)
6) Measures for the benefit of armed forces veterans, war widows and their dependents (Central Armed Police Forces (CAPF) veterans, and their dependents including widows)			
7) Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports.			
8) Contribution to the prime minister's national relief fund [or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women.			
9) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State			

Government; and			
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).]			
10) Rural development projects.			
11) Slum area development.			
11) Disaster management, including relief, rehabilitation and reconstruction activities.			

Note:

1. The activities and related expenditure stated hereinabove shall be amended, as and when required, subject to the approval of the BOD and/or CSR Committee.
2. The surplus arising out of the CSR projects/programs/activities shall not form part of the business profit of the Company.

6. CSR Implementation:

The BOD shall ensure that the CSR activities are undertaken by the company itself or through,-

- (a) a company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company; or
- (b) a company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- (c) any entity established under an Act of Parliament or a State legislature; or
- (d) a company established under section 8 of the Act, or a registered public trust or a registered society, exempted under sub-clauses (iv), (v), (vi) or (via) of clause (23C) of section 10 or registered under section 12A and approved under 80 G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

7. Annual Action Plan:

The CSR committee shall formulate and recommend to the Board, an Annual action Plan with respect to CSR activities to be undertaken by the Company. The plan shall inter-alia include the following:

- i. List of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act.
- ii. Manner of execution of such projects or programmes and requisite details of the Implementing agency.
- iii. Modalities of utilisation of funds and implementation schedules for the projects or programmes;
- iv. Monitoring and reporting mechanism for the projects or programmes; and
- v. Details of need and impact assessment, if any, for the projects undertaken.

8. Impact Assessment

- a) Details of need and impact assessment, if applicable for the projects undertaken by the Company will be included in the Annual Action Plan.
- b) If the Company has an average CSR obligation of ten crore rupees or more, in the three immediately preceding financial years, it shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.
- c) The impact assessment reports if applicable shall be placed before the Board and shall be annexed to the annual report on CSR.
- d) Impact assessment, if applicable may be booked as the expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed two percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is higher.

9. Capital Asset

The CSR amount may be spent by the Company for creation or acquisition of a capital asset, which shall be held by –

- a) A company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number.
- b) Beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
- c) A public authority

Provided that any capital asset created by the Company prior to the commencement of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, shall within a period of one hundred and eighty days from such commencement comply with this requirement, which may be extended by a further period of not more than ninety days with the approval of the Board based on reasonable justification.

10. Procedure to Set-off any excess amount, if any

If the Company fails to spend an amount in excess of the requirements as provided under Companies Act, 2013, the Company may set off such excess amount in accordance with the provisions of Companies Act, 2013 and rules made thereunder.

11. CSR Monitoring & Reporting Mechanism:

The administration of the CSR policy and execution of same on the activities stated hereinabove shall be carried out under the overall supervision and guidance of a core group which comprise of as follows:-

1. Shri Sunil Bansal, Managing Director as Chairman of the Committee
2. Shri Utkarsh Bansal, Whole-Time Director as Member of the Committee
3. Shri Joginder Pal Dua, Independent Director as Member of the Committee

The core group shall submit its report on half yearly basis to the CSR Committee. The CSR policy shall be subject to revision/modification by BOD on recommendation of the CSR Committee.

12. Disclosures:

The Annual Report of the Company include a section (Annexure I) on CSR outlining the CSR Policy, CSR committee, CSR initiatives undertaken by Company, the CSR spend during the financial year and other information as required by the prevailing law.

13. Approval:

This revised version 1.1 of the policy has been approved by the Board at its meeting held on 30th April, 2024.

For & on behalf of Board

Sd/-

Sunil Bansal
Chairman & Managing Director
Date: 30.04.2024